



Healthcare: A Money Making Business

Once upon a time people became doctors and nurses because they wanted to help people, building hospitals was a labour of love.



Vocabulary

Inflate:- increase (something) by a large or excessive amount.

Virtually:- nearly; almost.

Healthcare:- the organized provision of medical care to individuals or a community.

Access:- the means or opportunity to approach or enter a place.

Labor of love:- a task done for pleasure, not reward.

Patent:- a government authority or licence conferring a right or title for a set period, especially the sole right to exclude others from making, using, or selling an invention.

Greed:- intense and selfish desire for something, especially wealth, power, or food.

Today all of that has changed. People now choose a career in the health care industry to make a lot of money and live a comfortable lifestyle.





Pharmaceutical companies have become so greedy that now they are even attempting to patent our genes. Pharmaceutical companies aren't in the business of saving lives. Rather, they are in the business of inflating the profit margins on their drugs as much as possible.

Not that everyone in the health care industry is motivated by greed but unfortunately, those with noble intentions in the health care industry are the exception rather than the rule.





Medical bills have become so ridiculously large that virtually nobody can afford them.



Hospitalisation costs too much. Many hospitals have adopted a policy of charging “whatever they can get away with”, knowing that the vast majority of the public will never challenge the medical bills.



Ambulance industry makes more money each year than the movie industry does.

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Prescription drugs cost about 50% more. In the United States today, prescription Painkillers kill more Americans than heroin and cocaine combined.



A screenshot of the CareFirst BlueCross BlueShield website. The header features the company logo and the slogan "Insure A Better Life @InterstateHEALTH". Below the header is a navigation menu with links for "Individual Medical Insurance", "Request A Quote", "Company Profile", "Privacy Note", and "Have A Question? Click HERE". The main content area includes a family photo, a call to action for a "FREE, no obligation quote or call 800 345 2910", and a form with various input fields for personal information and coverage preferences. A "Submit" button is at the bottom of the form.

Huge increase in health insurance premium due to increase in health insurance administration expenses. Health insurance companies are more profitable when they provide *less* health care.

France, Best Health System In The World – W.H.O.

In terms of availability and organization of health care providers. It is a universal health care system, but is not a single payer system.



The French National Health Service generally refunds patients 70% of most health care costs, and 100% in case of costly or long-term ailments.



France's comprehensive social Security system, is working on 3 fundamental principle basis : Equality for healthcare access, healthcare quality and solidarity.



Cochin

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There are public hospitals, non-profit independent hospitals, as well as private for-profit hospitals.



At pharmacies, the pay-and-get-reimbursed principle applies, with one major difference. With pharmaceuticals the patient pays only the part of the cost that is not taken care of by the state health care system.

Reviewed By	Reviewed On	Comments / Changes Made
Vidyesh	14.09.2015	N.A.
Jinal	29-02-2016	N/A