

Trade and Commerce

© **2018** albert-learning.com

warehouse: a building, or a part of one, for the storage of goods, merchandise, etc.

establish: to found, institute, build, or bring into being on a firm or stable basis.

fair: an exhibition with entertainment held annually by a county or state

showcase: exhibit; display.

© **2018** albert-learning.com

Difference between Trade & Commerce

Trade

- Trade refers to mere exchange of goods ,i.e., mere buying and selling of goods.
- Trade is a branch of commerce.



Commerce

- Commerce refers not only buying and selling of goods, but also other activities, such as transport, insurance, warehousing, banking and advertising, which helps buying and selling of goods.
- Commerce is a branch of business.

© 2018 albert-learning.com

ALBERT LEARNING