Global Economic Collapse 2008 And 2014 Reasons And Solutions

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Vocabulary

Quant : someone in the financial industry who uses mathematical methods, for example to measure the risk of an investment.

Jock : a man who comes from Scotland. This word is considered offensive by some people. OR a person who is extremely enthusiastic about sport.

Hedge fund : a type of investment that can make a lot of profit but involves a large risk.

Subprime : used to describe the practice of lending money, especially to buy a house, to people who may not be able to pay it back.

Fed funds : Abbreviation for 'Federal funds'.

Insolvency : (especially of a company) the condition of not having enough money to pay debts, buy goods, etc., or an occasion when this happens.

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Bust: If a company goes bust, it is forced to close because it is financially unsuccessful.

Crippling: Causing serious injuries or harm.

Threshold: the level or point at which you start to experience something, or at which something starts to happen.

Nosedive: a sudden fast fall in prices, value, etc.

Noteworthy: deserving attention because of being important or interesting.

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