



Royalties

C1-C2

Module 10

Here's What
We Will Be
Learning in this
Presentation:



SUMMARY

- ☐ Introduction to royalties.
- ☐ What is license agreement?
- ☐ Types of royalties.
- ☐ Exercises.

Vocabulary

Revenues: the total income produced by a given source.

Compensation: to make an appropriate and usually counterbalancing payment to.

Criteria: a standard on which a judgment or decision may be based.

Advent: a coming into being or use.

Intangible: incapable of being felt by touch.