



# Economic Meltdowns In The Last 50 Years

C1-C2

Module 7

Here's What We  
Will Be Learning  
in this  
Presentation:



# SUMMARY

- ❑ Introduction.
- ❑ Economic meltdowns in the last 50 years.
- ❑ Exercises.

# Vocabulary

**Stagflation:** persistent high inflation combined with high unemployment and stagnant demand in a country's economy.

**Bond:** In finance, a bond is an instrument of indebtedness of the bond issuer to the holders.

**Overextension:** to extend, reach, or expand beyond a proper, safe, or reasonable point.

**Real estate bubble:** A **real estate bubble** is an increase in **housing** prices fueled by demand, speculation and exuberance.

**Magnify:** to make a problem bigger or more important.