

Employee Benefits



Vocabulary

Compensation: something, typically money, awarded to someone as a recompense for loss, injury, or suffering.

Paychecks: a check for salary or wages made out to an employee.

Entitle: to give someone the right to do or have something.

Beneficiaries: a person who derives advantage from something, especially a trust, will, or life insurance policy

Recreation: activity done for enjoyment when one is not working.

Conveyance: the action or process of transporting someone or something from one place to another.

Introduction

Employee benefits are non-salary compensation that can vary from company to company. Benefits are indirect and non-cash payments within a **compensation** package. They are provided by organizations in addition to salary to create a competitive package for the potential employee.



EMPLOYEE BENEFITS