

Barter System

CI – C2

Module 8

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Here's What We Will Be Learning in this Presentation:



Summary

- Introduction.
- Types of Barter System.
- Advantages of Bartering.
- Limitations of Barter System.
- Exercises.

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Vocabulary

Barter System: a system of exchange where goods or services are directly exchanged for other goods or services without using money.

Negotiate: a formal discussion with someone in order to reach an agreement with them.

Auctions: a usually public sale of goods or property, where people make higher bids for each thing, until the thing is sold to the person who will pay most.

Transaction: to do and complete a business activity.

Flexibility: the quality of being able to change easily according to the situation.

Deferred: delayed until a later time.

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