

Lay-offs



Vocabulary

Hiatus: a short pause, in which nothing happens or is done.

Abolish: Formally put an end to (a system, practice, or institution)

Consolidate: Combine (a number of things) into a single more effective or coherent whole.

Redundancy: a situation in which someone loses their job because the company does not want them.

Severance pay: An amount paid to an employee on the early termination of a contract.

Amiably: In a friendly and pleasant manner.

Dent (to) (in this context): If you dent someone's confidence or pride, you make them feel less confident or proud. Eg. His confidence was badly **dented** when he didn't get the job.

What is a Layoff?

A layoff is a temporary suspension or permanent termination of an employee or a group of employees. Layoff targets the positions. The people are not focused. Layoff is not connected with employee performance.

The term “layoff” has the following meanings:

1. If the employee is a monthly-salary paid employee, then layoff would mean complete **abolishment** of the position. It indicates that the particular position is no longer required at the office. The reasons could vary from lack of funds to reorganisation.
2. Layoffs could be temporary and the employee could be rehired when the economy improves.
3. Probationary employees can be laid off because they do not have the reemployment rights.
4. The laid off employee is not obliged to work and the employer is not obliged to pay wages.