Management by Objectives

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VOCABULARY

Appoint: to assign a job or role to someone.

Time-bound: measured or restricted by time.

Boost: to help or encourage something to increase or improve.

Thereby: by that means; as a result of that.

Framework: a basic structure underlying a system.

Revamp: to give new and improved form, structure, or appearance to.

Roll something out: to launch or introduce a new product or service officially.

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What Is Management by Objectives?

Management by objectives (MBO) is a management model that aims to improve performance of an organization by clearly defining objectives that are agreed to by both management and employees. Companies usually do this by **appointing** managers whose duty is to ensure that every employee sets SMART objectives and that these objectives are achievable.

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