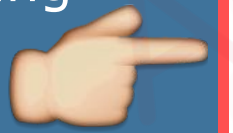
Accounting Vocabulary

B2 – C1

Module 1

© Albert-Learning

Here's What We Will Be Learning in this Presentation:



Summary

- ❑ Commonly Used Words In Accounting.
- ❑ Exercises.

© Albert-Learning

Commonly Used Words In Accounting

1) **Accrue**: To increase by growth or addition, especially (of capital) to increase by periodic addition of interest.

Usage of Accrue: Even though a traditional savings account will ***accrue*** a small amount of interest every year, other types of investments are better protection against inflation.

2) **Depreciation**:

Decrease in value due to wear and tear, decay, decline in price, etc.

Usage of Depreciation: The notes began to ***depreciate*** in value.

- The new car starts to ***depreciate*** in value as soon as it is driven off the lot.

© Albert-Learning