

A graphic featuring a blue diamond shape with a black 'X' over it, resembling crossed tools like a hammer and saw. The word 'BLACK MARKET' is written in bold black capital letters across the diamond.

BLACK MARKET

Black Market or Shadow Economy

C1-C2
Module 7

Summary

Here's What
We Will Be
Learning in this
Presentation:



- Vocabulary.
- Types of Market Structures, Examples.
- Exercises.

Vocabulary

Under the Table: goods bought or sold illegally.

Sleazy: contemptibly low, mean, or disreputable.

Counterfeit: fake.

At Stake: If something that is valuable is at stake, it is in a situation where it might be lost.

Sabotage: to injure or attack.

Insatiable: unsatisfiable.

Mail-Order Bride: a mail-order bride is a woman who lists herself in catalogs and is selected by a man for marriage.