MANAGING MONEY



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Vocabulary

Frugal: careful when using money or food, or (of a meal) cheap or small in amount.

Drain: (in this context) to reduce or cause something to reduce.

Deficit: total amount by which money spent is more than money received.

Corrective: intended to improve a situation.

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Introduction

Money management is the process of saving, tracking and investing your money in a smart and sensible way. In a consumer oriented society it is inevitable to spend money on unnecessary things. Being **frugal** and in control of finances can save monthly income from being **drained**.



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