Black Market or Shadow Economy

C1-C2
Module 7

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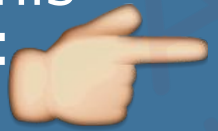
Summary

Here's What We Will Be Learning in this Presentation:



- Vocabulary.
- Types of Market Structures, Examples.
- Exercises.

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Vocabulary

Under the Table: goods bought or sold illegally.

Sleazy: contemptibly low, mean, or disreputable.

Counterfeit: fake.

At Stake: If something that is valuable is at stake, it is in a situation where it might be lost.

Sabotage: to injure or attack.

Insatiable: unsatisfiable.

Mail-Order Bride: a mail-order bride is a woman who lists herself in catalogs and is selected by a man for marriage.

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