Indigenous Goods In An International Market

C1-C2

Module 7

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SUMMARY

Here's What We Will Be Learning in this Presentation:

- Introduction.
- Characteristics of Indigenous Economic Systems.
- Business Barriers.
- Integration to the Market Economy.
- Indigenous economies which have managed to stay afloat.
- Creating a Niche Market for Indigenous Products.
- Exercises.

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Vocabulary

Indigenous: originating or occurring naturally in a particular place; native.

Husbandry: the care, cultivation, and breeding of crops and animals.

Myriad: countless or extremely great in number.

Subsistence: enough money or food to keep yourself alive.

Stay afloat: (phrase) having enough money to pay what you owe.

Niche: an area or position that is exactly suitable for a small group of the same type.

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