Royalties

C1-C2

Module 10

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Here's What We Will Be Learning in this Presentation:

SUMMARY

- ❑ Introduction to royalties.
- ❑ What is license agreement?
- ❑ Types of royalties.
- ❑ Exercises.

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Vocabulary

Revenues: the total income produced by a given source.

Compensation: to make an appropriate and usually counterbalancing payment to.

Criteria: a standard on which a judgment or decision may be based.

Advent: a coming into being or use.

Intangible: incapable of being felt by touch.

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