



Barter System

CI – C2
Module 8

Here's What
We Will Be
Learning in this
Presentation:



Summary

- ❑ Introduction.
- ❑ Types of Barter System.
- ❑ Advantages of Bartering.
- ❑ Limitations of Barter System.
- ❑ Exercises.

Vocabulary

Barter System: a system of exchange where goods or services are directly exchanged for other goods or services without using money.

Negotiate: a formal discussion with someone in order to reach an agreement with them.

Auctions: a usually public sale of goods or property, where people make higher bids for each thing, until the thing is sold to the person who will pay most.

Transaction: to do and complete a business activity.

Flexibility: the quality of being able to change easily according to the situation.

Deferred: delayed until a later time.