

# Employee Benefits



# Vocabulary

**Compensation:** something, typically money, awarded to someone as a recompense for loss, injury, or suffering.

**Paychecks:** a check for salary or wages made out to an employee.

**Entitle:** to give someone the right to do or have something.

**Beneficiaries:** a person who derives advantage from something, especially a trust, will, or life insurance policy

**Recreation:** activity done for enjoyment when one is not working.

**Conveyance:** the action or process of transporting someone or something from one place to another.

# Introduction

Employee benefits are non-salary compensation that can vary from company to company. Benefits are indirect and non-cash payments within a **compensation** package. They are provided by organizations in addition to salary to create a competitive package for the potential employee.



EMPLOYEE BENEFITS