

Health Insurance



Vocabulary

Reimbursed – to pay back money to someone who has spent it for you or lost it because of you.

Deductibles – A deductible amount can be taken away from a total:
E.g. - Expenses like office phone bills are tax-deductible (= you do not have to pay tax on them).

Out-of-pocket- used about money that you have to spend yourself rather than having it paid for you, for example by your employer or insurance company:
E.g. -All out-of-pocket expenses will be reimbursed by the company.

Premium: an amount of money paid to get insurance.
E.g. - Car insurance premiums have increased this year.

Coverage: cover financial protection so that you get money if something bad happens

Compelled: having to do something, because you are forced to or feel it is necessary.

