

Vocabulary

Nuanced: characterized by subtle shades of meaning or expression.

Reify: make (something abstract) more concrete or real.

Metropolitan: relating to a large city.

Statutory: required, permitted, or enacted by statute (a written law).

Retrieve: get or bring (something) back; regain possession of.

What is Human Capital?

Human capital is a quantification of the economic value of a worker's skill set. This measure builds on the basic production input of labor measure where all labor is thought to be equal.

The concept of human capital recognizes that not all labor is equal and that the quality of employees can be improved by investing in them; the education, experience and abilities of employees have economic value for employers and for the economy as a whole.

