# Management by Objectives

# VOCABULARY

**Appoint:** to assign a job or role to someone.

**Time-bound:** measured or restricted by time.

**Boost:** to help or encourage something to increase or improve.

**Thereby:** by that means; as a result of that.

**Framework:** a basic structure underlying a system.

**Revamp:** to give new and improved form, structure, or appearance to.

**Roll something out:** to launch or introduce a new product or service officially.

# What Is Management by Objectives?

Management by objectives (MBO) is a management model that aims to improve performance of an organization by clearly defining objectives that are agreed to by both management and employees. Companies usually do this by **appointing** managers whose duty is to ensure that every employee sets SMART objectives and that these objectives are achievable.