# Economic Meltdowns In The Last 50 Years

C1-C2

Module 7


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# SUMMARY

Here's What We Will Be Learning in this Presentation:

- ❑Introduction.
- ❑Economic meltdowns in the last 50 years.
- ❑Exercises.


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# Vocabulary

**Stagflation**: persistent high inflation combined with high unemployment and stagnant demand in a country's economy.

**Bond**: In finance, a bond is an instrument of indebtedness of the bond issuer to the holders.

**Overextension**: to extend, reach, or expand beyond a proper, safe, or reasonable point.

**Real estate bubble**: A **real estate bubble** is an increase in **housing** prices fueled by demand, speculation and exuberance.

**Magnify: to make a problem bigger or more important.**


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